Central Bank of Nigeria

Credit Conditions Survey Report

Q4 2018

Statistics Department

December 2018

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Executive Summary

Supply: The availability of secured credit to households increased in Q4 2018 and was expected to increase in the next quarter. Improving economic outlook was the major factor for the increase in secured credit.

Lenders reported that the availability of unsecured credit to households increased in Q4 2018, and it is expected to increase in Q1 2019. Most lenders adduced market share objectives for this increase.

The overall availability of credit to the corporate sector increased in Q4 2018 and was expected to increase in the next quarter. Favourable economic conditions was the major factor contributing to the increase.

Demand: Demand for secured lending for house purchase decreased in Q4 2018, but more lenders expect demand for secured lending to increase in the next quarter. The proportion of loan applications approved increased even though lenders maintained the same credit scoring criteria.

Demand for total unsecured lending from households increased in the current quarter, and was expected to increase in the next quarter. Despite lenders' resolve to leave the credit scoring criteria unchanged, the proportion of approved unsecured loan applications increased in the current quarter, and was expected to increase in the next quarter.

Lenders reported increased **demand for corporate credit** from all firm sizes except for OFCs in Q4 2018. They however expect increased demand from all firm sizes in the next quarter.

Defaults: Secured loan performance, as measured by default rates, worsened in the review quarter, but lenders expect lower default rates in the next quarter.

Total unsecured loan performance to households, as measured by default rates, deteriorated in Q4 2018 but is expected to improve in the next quarter.

Corporate loan performance improved across all sizes of firm in the current quarter. Lenders generally expect lower default rates for all firm sizes in the next quarter.

Loan pricing: Lenders reported that the overall spreads on secured lending rates on approved new loans to households relative to MPR remained unchanged in Q4 2018, and was expected to remain unchanged in the next quarter.

The overall spreads on unsecured lending widened in Q4 2018 but were expected to remain unchanged in the next quarter.

Changes in spreads between bank rates and MPR on approved new loan applications widened for all business sizes except for loans to OFCs in Q4 2018, but was expected to widen for all firm sizes in the next quarter.

Credit Conditions Survey Report

1.0 Introduction

Part of the Central Bank of Nigeria's (CBN) mandate is to nurture an efficient monetary and financial system in order to promote macroeconomic stability in Nigeria. To achieve this, the Bank needs to, among others, understand trends and developments in credit conditions. This quarterly survey of bank lenders is an input to this work. Lenders were asked about trends and developments in credit conditions in the current and next quarters. The survey covers secured and unsecured lending to households, lending to public non-financial corporations (PNFCs), small businesses and other nonfinancial corporations (OFCs). This survey serves as an input into the Monetary Policy document, which presents the Bank's assessment of the latest trends in lending to the Nigerian economy.

This report presents the results of the Q4 2018, survey which was conducted from November 19 to 23, 2018. The results are based on lenders' own responses to the survey, and do not necessarily reflect the Bank's views on credit conditions. To calculate aggregate results, each lender is assigned a score based on their response. Lenders who report that credit conditions have changed "a lot" are assigned twice the score of those who report that conditions have change "a little". These scores are then weighted by lenders' market shares. The results are analyzed by calculating net percentage balances — the difference between the weighted balance of lenders reporting that demand was higher versus lower or terms and conditions were tighter versus loosened. The net percentage balances are scaled to lie between ±100.

The Q4 2018 credit condition survey for households, small businesses and corporate entities indicated an increase in availability of secured credit to households and corporates entities, and increased availability of unsecured credit to households. Spreads on overall secured lending to household, as well as on secured lending to corporates, remained unchanged in Q4 2018. Lenders reported that demand for total unsecured lending from households increased in the current quarter, and was expected to increase in the next quarter. Demand for corporate lending increased across all firm sizes except for OFCs in the review quarter.

2.0 Secured lending to households

In the current quarter relative to the previous quarter, lenders reported an increase in the availability of secured credit to households. Improving economic outlook and higher appetite for risk were major factors behind the increase. Availability of secured credit was expected to increase in the next quarter as well, with improving economic outlook and market share objectives as the likely contributory factors (Figs. 2.1 and 2.2).

Lenders maintained the same credit scoring criteria in Q4 2018, but the proportion of loan applications approved in the quarter decreased. Lenders expect to loosen the credit scoring criteria in the next quarter, yet still expect an increase in the proportion of approved households' loan applications in Q1 2019.

Maximum Loan to Value (LTV) ratios remained unchanged in the current quarter and were expected to remain unchanged in the next quarter. Lenders were willing to lend at low LTV ratios (75% or less) in the current and next quarters. Similarly, they expressed willingness to lend at high LTV (more than 75%) in the current quarter and next quarters. The average credit quality on new secured lending improved in Q4 2019 and was expected to also improve in Q1 2019.

Lenders reported that the overall spreads on secured lending rates to households relative to MPR remained unchanged in Q4 2018 and was expected to remain unchanged in the next quarter. Spreads for all lending types remained unchanged in both the current and next quarters (Fig. 2.7).

Households demand for lending for house purchase decreased in Q4 2018 but was expected to increase in the next quarter. For the current quarter, households demand for prime lending and buy to let lending decreased, while demand for other lending increased. Demand for prime lending and demand for other lending were expected to increase, while demand for buy to let was expected to increase, in the next quarter (Figs. 2.3 and 2.4).

Households demand for consumer loans rose in the current quarter and is expected to rise in the next quarter. Demand for mortgage/remortgaging from households fell in Q4 2018 but is expected to rise in Q1 2019.

Secured loan performance, as measured by default rates, worsened in Q4 2018 but is expected to improve in Q1 2019. However, bank lenders reported lower losses given default by households in both the current next quarters (Figs. 2.5 and 2.6).

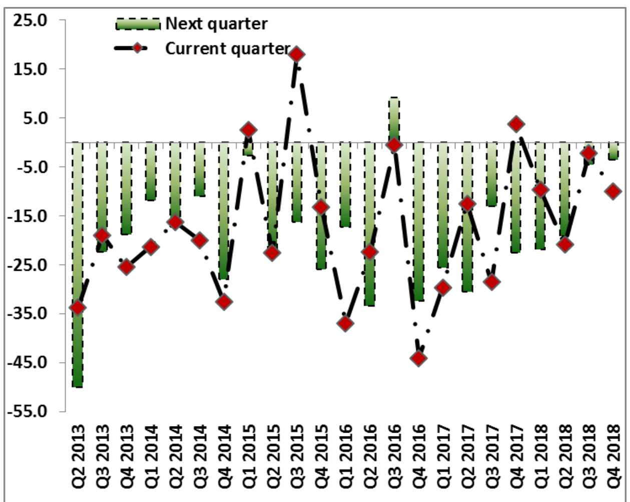

Fig. 2.1: Supply of credit (Secured)

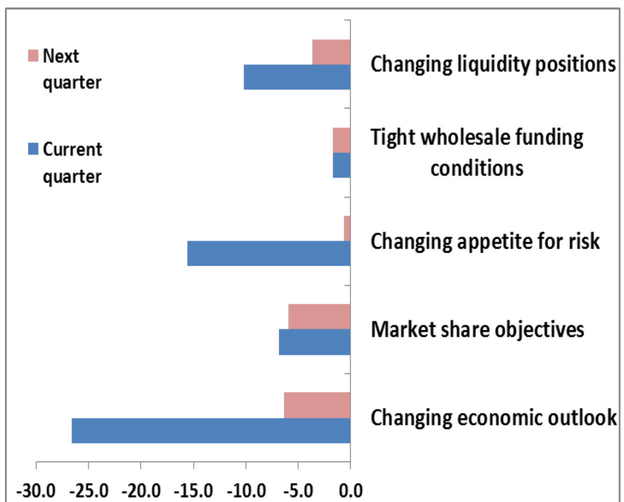

Fig. 2.2: Factors affecting credit supply (Secured)

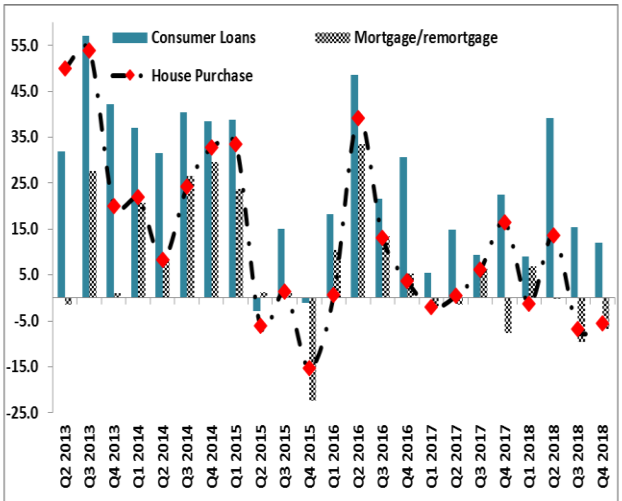

Fig. 2.3: Demand - Current quarter

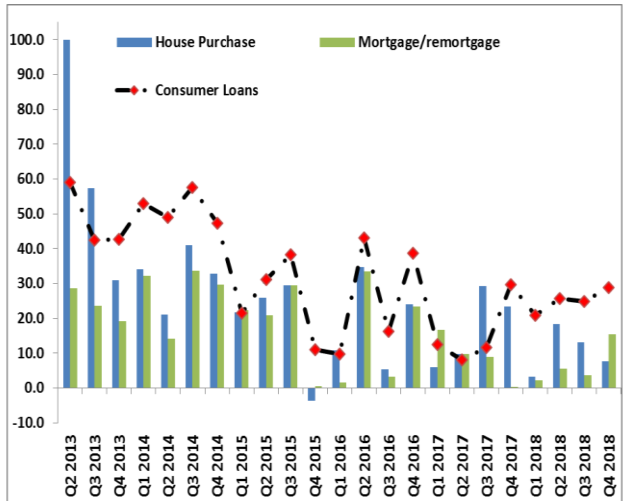

Fig. 2.4: Demand - Next quarter

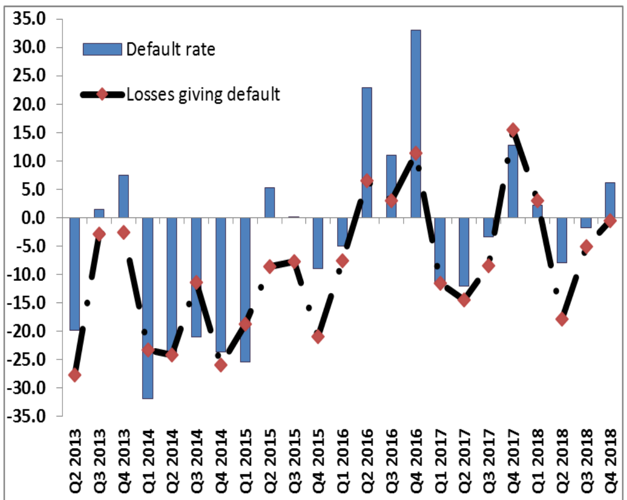

Fig. 2.5: Default rate and Losses given default - Current

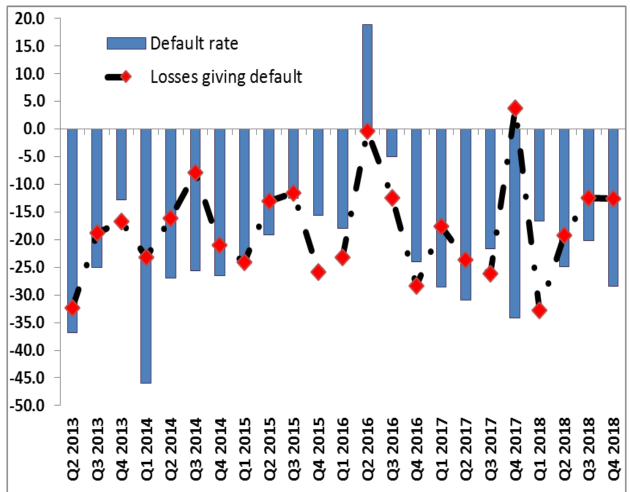

Fig. 2.6: Default rate and Losses given default - Next quarter

3.0 Unsecured lending to households

The availability of unsecured credit provided to households rose in the current quarter and is expected to rise in the next quarter. Lenders reported market share objectives and higher appetite for risk as the major factors that contributed to the increase in Q4 2018 (Figs. 3.1 and 3.2).

Despite lenders' resolve to leave the credit scoring criteria for total unsecured loan applications unchanged in the review quarter, the proportion of approved total loan applications for households increased. Lenders expect to tighten the credit scoring criteria in the next quarter, but anticipate an increase in the total loans applications to be approved in Q1 2019.

The proportion of approved credit card loans increased in Q4 2018 due to lenders' stance on the credit scoring criteria for granting credit card loans. Similarly, the proportion of approved overdraft/personal loans applications increased (Fig. 3.8).

Lenders reported that spreads on credit card lending widened in Q4 2018 but were expected to remain unchanged in the next quarter. Spreads on unsecured approved overdrafts/personal loans applications widened in the current quarter and was expected to widen in the next quarter. Spreads on overall unsecured lending widened in the current quarter, and was expected to widen in the next quarter (Fig. 3.7)

The limit on unsecured credit cards on approved new loan applications remained unchanged in Q4 2018 and was expected to be same in the next quarter. The minimum proportion of credit card balances to be paid on approved new loan applications increased in the review quarter, and was expected to further increase in the next quarter.

Maximum maturities on approved unsecured new loan applications shortened in the current quarter, and lenders anticipated that they will shorten in the next quarter.

Demand for unsecured credit card lending from households increased in Q4 2018 and was

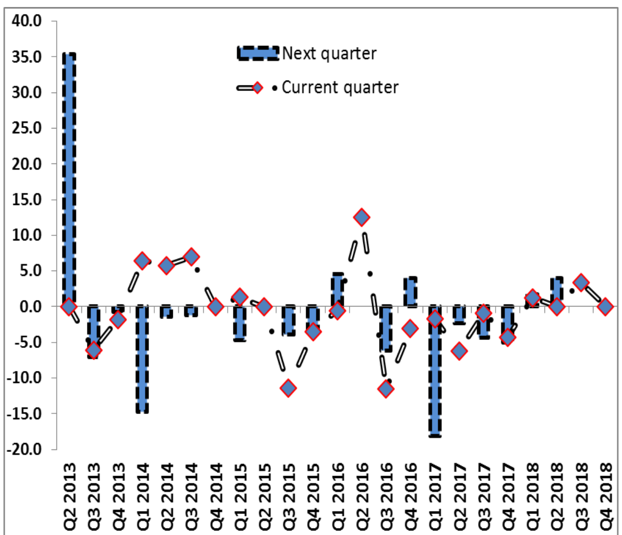

Fig. 2.7: Loan Spreads (Secured)

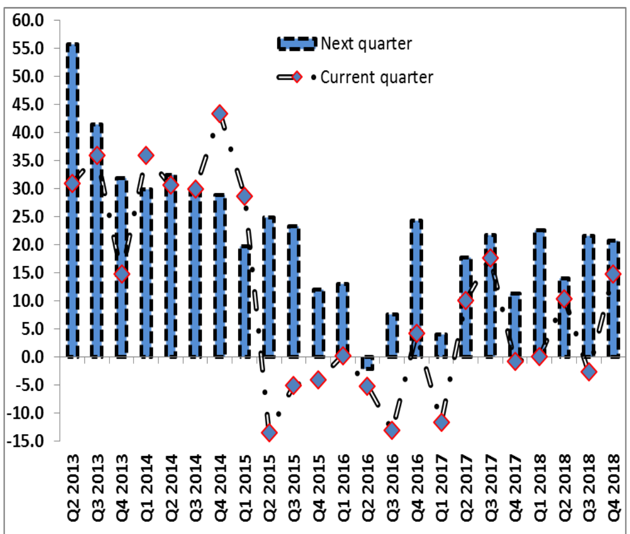

Fig. 2.8: Proportion of secured loansd approved

expected to increase in Q1 2019. Similarly, demand for unsecured overdraft/personal loans from households increased in Q4 2018 and was expected to increase in Q1 2019 (Figs. 3.3 and 3.4).

Lenders experienced higher default rates on credit card and on overdrafts/personal lending to households in the current quarter. They however, expect improvement in default rates in the next quarter for all loan types. Losses given default on total unsecured loans to households improved in Q4 2018 and were expected to improve in the next quarter (Figs. 3.5 and 3.6).

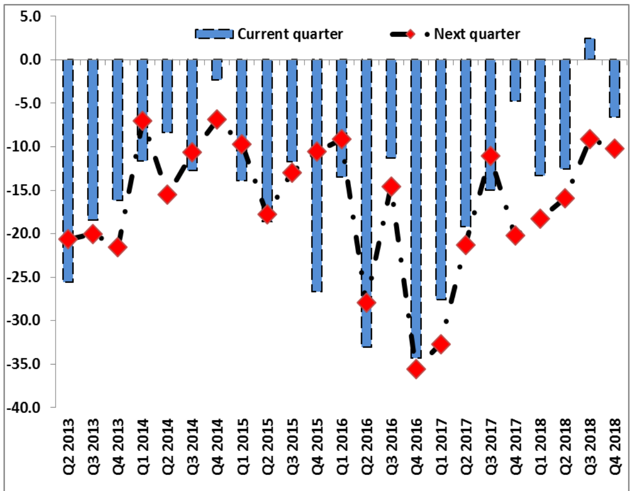

Fig. 3.1: Supply of credit - Unsecured

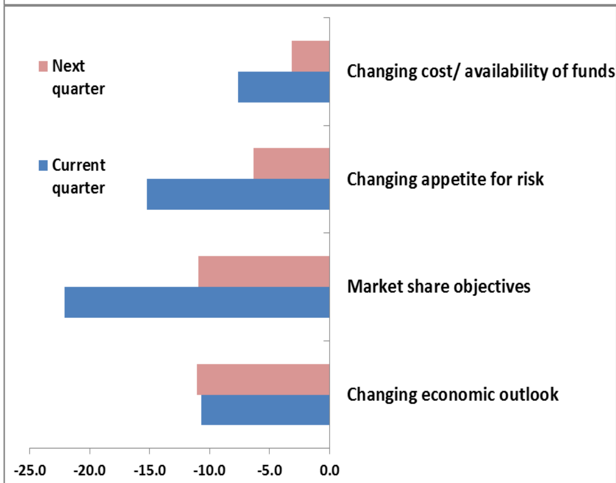

Fig. 3.2: Factors affecting supply

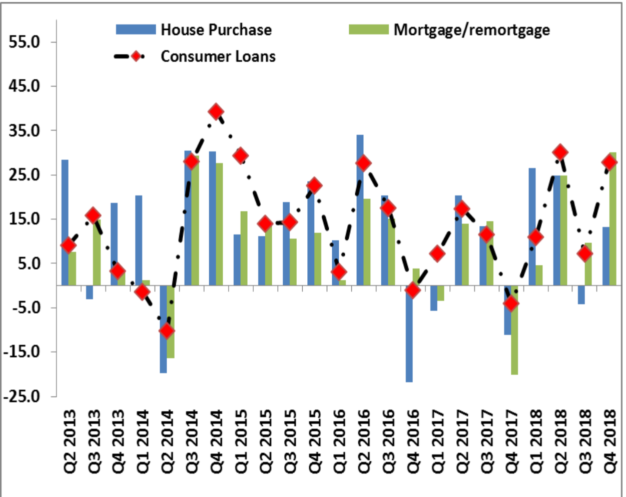

Fig. 3.3: Credit Demand - Current Quarter

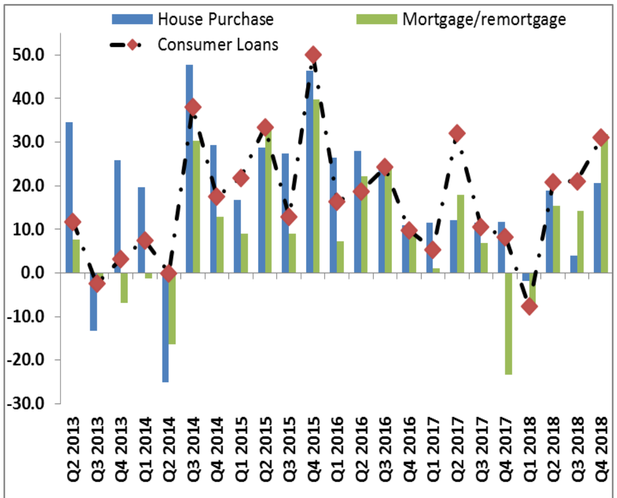

Fig. 3.4: Unsecured Credit Demand - Next quarter

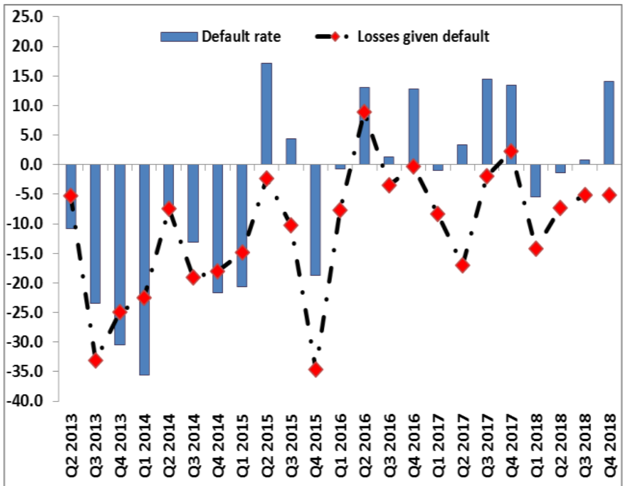

Fig. 3.5: Default rate and Losses given default - Current

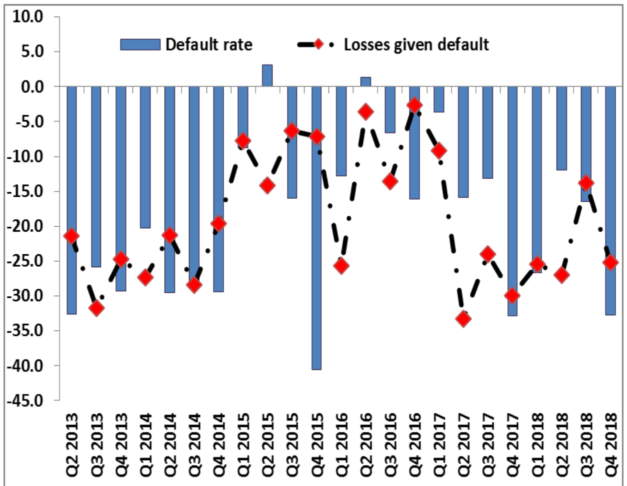

Fig. 3.6: Default rate vs Losses given default - Next quarter

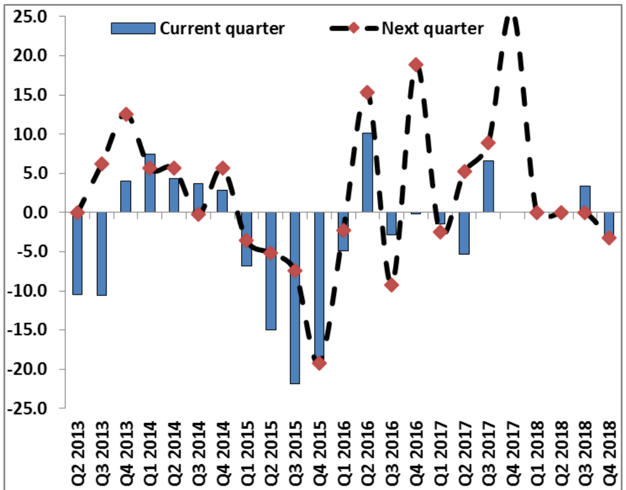

Fig. 3.7: Loan spreads (Unsecured)

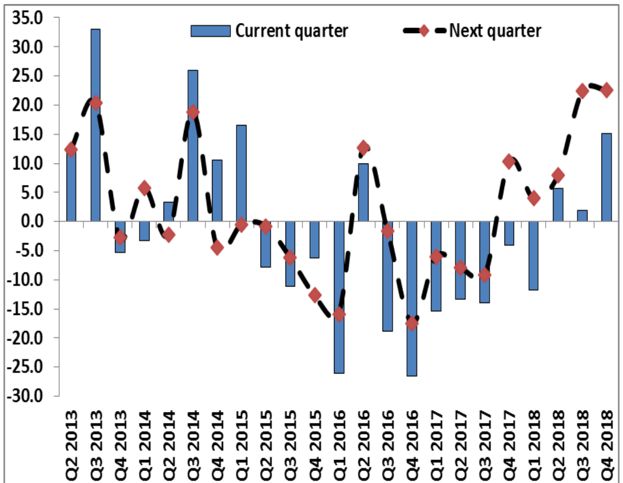

Fig. 3.8: Proportion of unsecured loans approved

4.0 Lending to corporates and small businesses

Credit conditions in the corporate sector vary by size of the business. The survey asked lenders to report developments in the corporate sector by large and medium-size PNFCs, OFCs and small businesses[1].

The overall availability of credit to the corporate sector increased in Q4 2018 and was expected to increase in Q1 2019. This was driven by favourable economic conditions, changing sector-specific risks, improved liquidity conditions, market share objectives and changing appetite for risk. Lenders reported that the prevailing commercial property prices negatively influenced credit availability of the commercial real estate sector in the current quarter. However, lenders expect the prevailing commercial property prices to positively influence secured lending to PNFCs in the current quarter.

Availability of credit increased for all business sizes in Q4 2018. Lenders expect the same trend in the next quarter (Fig. 4.1).

Spreads between bank rates and MPR on approved new loan applications widened for all business sizes except for loans to OFCs in Q4 2018, but were expected to widen for all business sizes in Q1 2019 (Figs. 4.7 and 4.8).

The proportion of loan applications approved for all business sizes increased in the current quarter, and are expected to further increase in Q1 2019.

Lenders required stronger loan covenants from all firm sized businesses in the current quarter. However, they reported that they would require stronger loan covenants for all firm sized businesses except for small business, which they plan to leave unchanged, in the next quarter. For the current quarter, fees/commissions on approved new loan applications fell for medium PNFCs and OFCs, and rose for small and large businesses; while for Q1 2019 lenders expect fees/commissions on approved new loan applications to fall for medium PNFCs, remain unchanged for small and large PNFCs, and rise for OFCs.

Small and medium PMFCs benefitted from an increase in maximum credit lines on approved new loan applications in Q4 2018, while Large PNFCs and OFCs did not. Similarly, Small PNFCs and OFCs are expected to benefit from an increase in maximum credit lines on approved new loan applications in Q1 2019, while medium and large PNFCs are not.

More collateral requirements were demanded from all firm sizes on approved new loan application in Q4 2018. Similarly, lenders will demand for more collateral from all firm sizes in the next quarter.

[1] Small businesses are defined as those with an annual turnover of under ₦5 million. Medium-size corporates are defined as those with an annual turnover of between ₦5 million and ₦100 million. Large corporates are defined as those with an annual turnover of more than ₦100 million

Demand for corporate lending increased from all business sizes except for OFCs in the current quarter, but was expected to increase for all business sizes in the next quarter. Demand for lending from large PNFCs in Q4 2018 was higher in comparison with other loan types. The most significant factors that influenced demand for lending in the review quarter were the increase in inventory finance and capital investment, and they were expected to remain the main drivers in the next quarter (Figs. 4.3 and 4.4).

Corporate loan performance as measured by the default rates improved for all sized business in the review quarter. Lenders also expect lower default rates on lending to all sized businesses in the next quarter (Figs. 4.5 and 4.6).

The average credit quality on newly arranged PNFCs borrowing facilities improved for both quarters. The target hold levels[2] associated with corporate lending improved in the current quarter and was expected to improve further in Q1 2019. Loan tenors on new corporate loans improved in Q4 2018 and were expected to improve further in the next quarter. Draw down on committed lines by PNFCs improved in the current quarter, and is expected to improve in the next quarter.

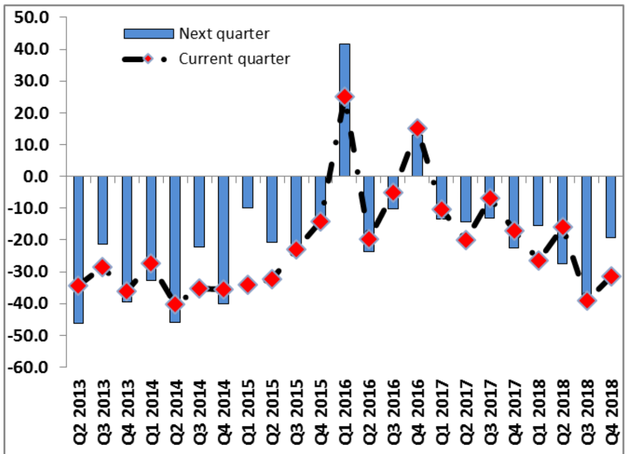

Fig. 4.1a: Corporate credit availability - Small businesses

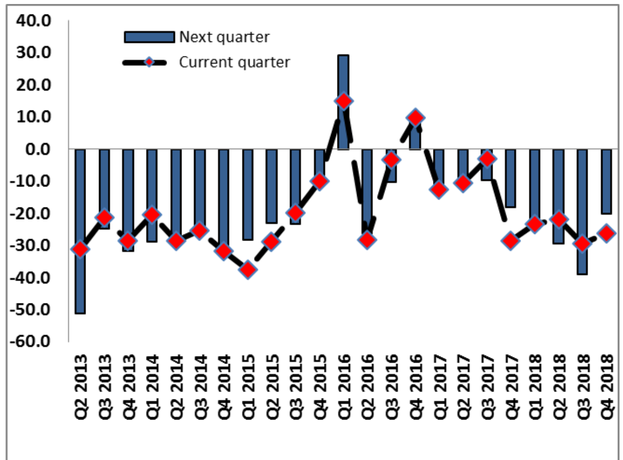

Fig. 4.1b: Corporate credit availability - Medium PNFCs

[2] Share of risks that lenders wish to hold of deals that they underwrite in the short term

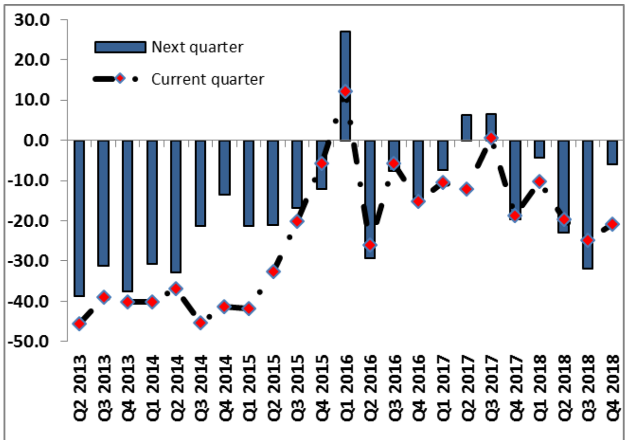

Fig. 4.1c: Corporate credit availability - Large PNFCs

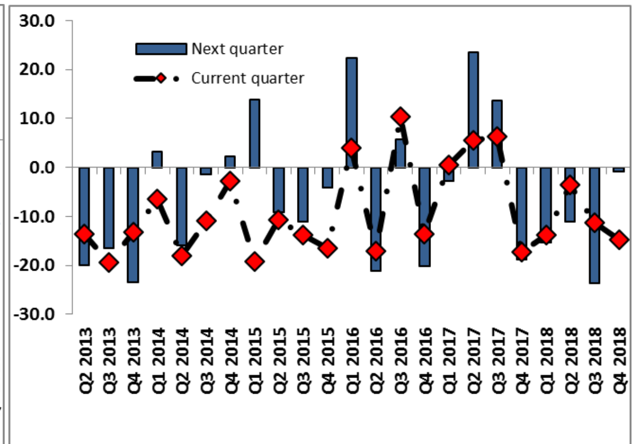

Fig. 4.1d: Corporate credit availability - OFCs

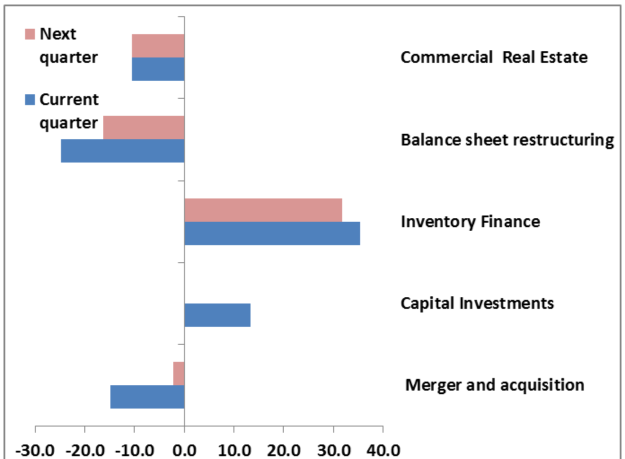

Fig. 4.2: Factors affecting corporate credit supply

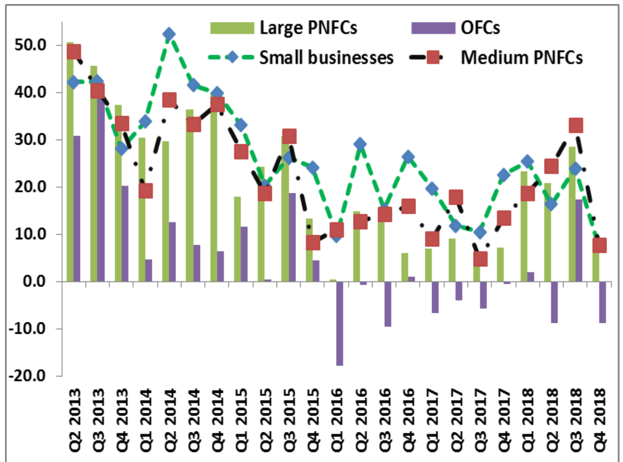

Fig. 4.3: Corporate Credit demand - Current quarter

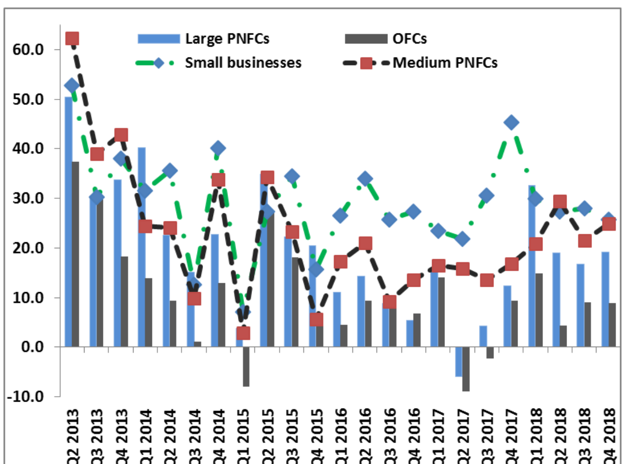

Fig. 4.4: Corporate Credit demand - Next quarter

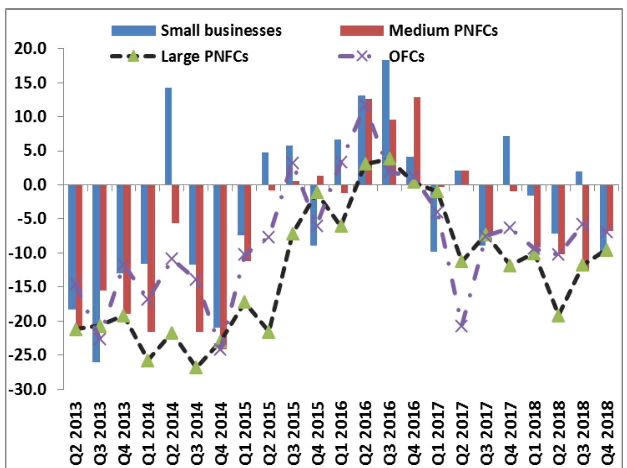

Fig. 4.5: Corporate Credit default - Current quarter

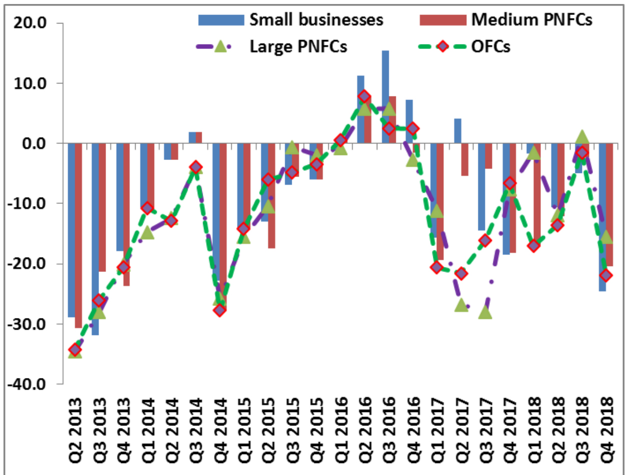

Fig. 4.6: Corporate Credit default - Next quarter

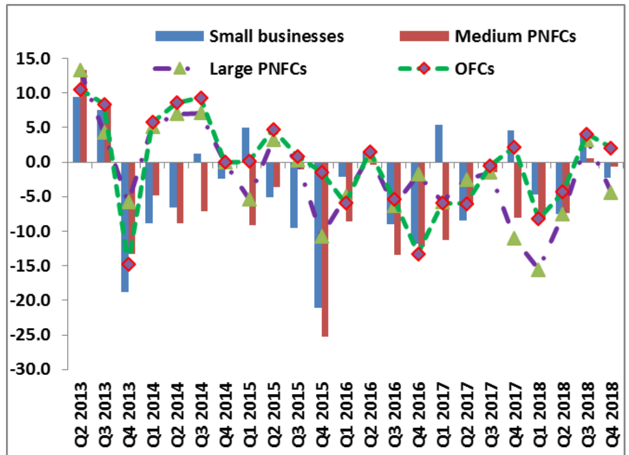

Fig. 4.7: Corporate Credit spread - Current quarter

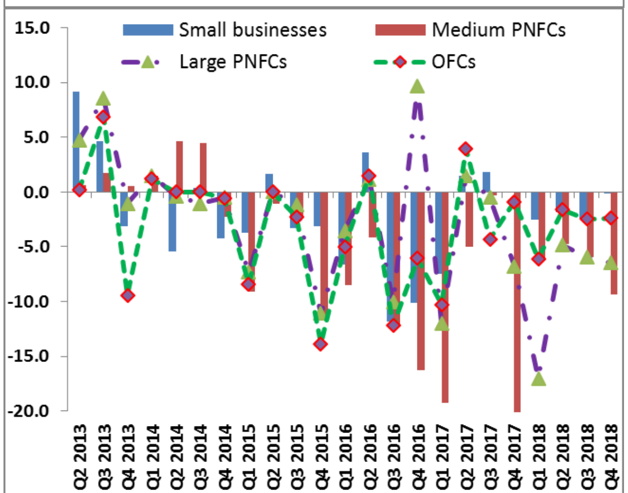

Fig. 4.8: Corporate Credit spread - Next quarter

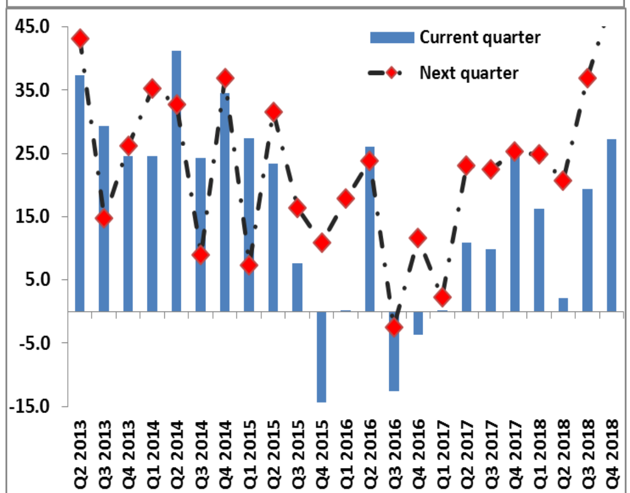

Fig. 4.9: Proportion of loans approved for small businesses

Table 1: Analysis on Secured Lending to Households

QUESTION		2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1(a). How has demand for secured lending for House purchase from HOUSEHOLDS changed?	Current quarter	21.9	8.3	24.3	32.8	33.4	-6.1	1.5	-15.3	0.7	39.2	13.1	3.8	-2.0	0.5	6.2	16.5	-1.2	13.7	-6.8	-5.5
	Next quarter	34.1	21.0	41.1	32.8	21.7	26.0	29.4	-3.7	10.9	34.6	5.3	24.1	6.0	9.7	29.3	23.5	3.3	18.4	13.2	7.7
of which: Demand for prime lending	Current quarter	19.2	3.0	17.1	36.0	36.9	-5.2	6.0	5.8	0.5	39.4	13.0	-10.3	-2.1	5.7	6.9	18.6	4.2	8.8	2.6	-4.7
	Next quarter	29.0	9.9	36.3	42.5	17.1	15.1	25.9	13.6	15.8	42.4	13.2	-14.7	12.1	11.0	10.1	21.2	7.5	15.5	9.3	2.7
of which: Demand for buy to let lending	Current quarter	-5.0	-14.8	8.8	19.7	23.5	-27.1	-13.0	-26.4	-11.9	19.8	2.0	6.7	-11.1	0.3	-13.0	-8.4	-6.7	5.0	2.7	-9.7
	Next quarter	22.9	-11.7	10.3	36.9	16.4	29.1	19.0	-19.5	-6.1	35.3	-7.3	0.7	0.8	0.0	-7.5	-10.2	-2.2	5.9	13.6	-2.1
of which: Demand for other lending	Current quarter	26.6	30.3	24.6	24.2	24.4	-13.5	-20.3	-28.1	-11.9	14.1	9.6	3.4	-12.9	-5.2	-11.8	19.5	3.7	20.7	2.6	8.3
	Next quarter	32.9	49.5	35.5	28.5	15.9	21.9	16.7	0.6	-6.5	29.8	-4.0	10.7	0.8	10.7	-8.8	27.6	7.2	13.9	23.2	11.4
1(b). How has demand for secured lending for Consumer Loans from HOUSEHOLDS changed?	Current quarter	37.0	31.6	40.4	38.5	38.8	-2.8	15.0	-1.1	18.3	48.6	21.7	30.7	5.6	14.9	9.3	22.6	9.0	39.2	15.4	12.0
	Next quarter	53.0	49.0	57.5	47.4	21.5	31.2	38.4	11.0	9.7	43.2	16.2	38.6	12.5	8.2	11.7	29.6	20.9	25.8	24.9	28.8
1(c). How has demand for secured lending for Mortgage/re-mortgate from HOUSEHOLDS changed?	Current quarter	20.7	8.6	26.5	29.6	23.7	1.3	1.5	-22.4	10.4	33.5	13.5	5.3	-2.0	-1.4	6.3	-7.7	6.9	-0.2	-9.6	-6.7
	Next quarter	32.3	14.2	33.7	29.8	22.3	20.9	29.4	0.6	1.7	33.5	3.4	23.3	16.7	9.7	8.9	0.4	2.2	5.5	3.7	15.4
2. How has demand for secured lending for small businesses from HOUSEHOLDS changed?	Current quarter	28.6	44.6	26.4	46.1	29.2	-7.7	0.5	-7.2	12.1	30.4	23.1	29.8	-1.0	21.8	17.6	7.9	17.7	18.2	-1.8	17.2
	Next quarter	42.8	38.1	34.6	43.8	20.8	26.1	28.0	6.1	25.6	27.5	30.0	43.6	29.0	42.4	41.1	14.1	27.5	15.5	17.1	22.6
3. How have credit scoring creteria for granting loan applications by HOUSEHOLDS changed?	Current quarter	0.3	0.0	0.0	-7.0	1.6	1.1	2.3	-24.4	3.8	11.9	11.9	20.4	6.4	13.4	7.1	-3.8	0.0	0.0	0.0	0.0
	Next quarter	0.3	-0.3	-4.3	-4.5	1.6	0.0	3.1	-11.1	0.5	12.8	10.4	29.9	9.4	9.7	-6.1	6.1	9.0	0.0	8.8	-4.0
4. How has the proportion of HOUSEHOLD loan applications being approved changed?	Current quarter	35.9	30.6	29.9	43.4	28.6	-13.5	-5.1	-4.2	0.2	-5.2	-13.2	4.1	-11.7	10.1	17.7	-0.9	0.0	10.3	-2.7	14.8
	Next quarter	29.9	32.4	29.9	28.9	19.7	24.9	23.3	11.9	13.0	-2.2	7.5	24.3	3.9	17.7	21.7	11.2	22.6	14.0	21.5	20.7
5(a). How have the overall secured lending spreads changed?	Current quarter	6.4	5.8	7.0	0.0	1.3	0.0	-11.4	-3.5	-0.5	12.5	-11.5	-3.1	-1.7	-6.2	-0.9	-4.3	1.3	0.0	3.4	0.0
	Next quarter	-14.8	-1.4	-1.1	0.0	-4.7	0.0	-3.9	-3.5	4.6	0.0	-6.2	4.0	-18.2	-2.3	-4.3	-5.0	1.8	4.0	0.0	0.0
of which: Spreads on prime lending	Current quarter	-6.1	6.4	-0.1	-1.9	-1.7	-2.0	-16.5	-4.0	-0.6	9.6	-4.7	-4.5	-3.0	-6.2	-5.1	-4.3	0.0	0.0	3.4	0.0
	Next quarter	-11.7	-1.5	-1.2	0.0	-5.5	0.0	-4.3	-9.2	5.0	2.6	-0.2	-17.0	-18.1	-2.3	-4.3	-5.0	-8.0	2.6	0.0	0.0
of which: Spreads on buy to let lending	Current quarter	7.2	6.7	9.1	0.0	0.2	-0.1	-8.8	-3.8	2.8	13.2	-3.4	-14.1	-0.1	-4.5	-4.3	-4.3	0.0	0.0	4.3	0.0
	Next quarter	-16.5	-0.9	-0.9	0.0	-5.7	0.0	-5.0	-14.5	7.3	3.1	-0.2	4.5	-19.2	-2.6	-5.0	-5.0	-9.2	-4.9	0.0	0.0
of which: Spreads on other lending	Current quarter	9.6	13.4	8.2	0.0	0.2	-0.1	-13.0	-3.5	2.2	15.1	-4.1	-8.2	-4.9	-4.4	-4.9	-4.3	0.0	0.0	3.5	0.0
	Next quarter	-18.7	4.7	-1.3	0.0	-6.0	0.0	-9.7	-3.5	6.2	3.6	-9.2	-7.2	-18.7	-2.5	-4.9	-5.0	-9.2	3.1	0.0	0.0
5(b). How have fees on secured lending changed?	Current quarter	2.9	-0.9	-5.2	0.0	2.2	-14.3	-19.2	0.0	0.0	0.0	0.0	-25.7	-4.2	-1.1	6.5	0.0	0.0	0.0	0.0	0.0
	Next quarter	4.9	0.0	-4.2	0.0	-4.2	-5.1	-3.8	0.0	0.0	0.0	-7.1	-23.1	-4.3	5.7	-1.1	0.0	-2.6	-3.5	0.0	0.0
5(c). How have the maximum loan to value ratios changed?	Current quarter	4.4	0.0	0.0	2.7	-10.9	8.1	-3.8	-11.4	0.0	0.0	0.0	-10.2	0.0	-3.3	-7.2	10.3	-1.5	0.0	0.0	0.0
	Next quarter	-0.6	0.0	-4.5	0.0	-6.6	0.0	-3.8	-11.4	0.0	0.0	0.0	-23.1	0.0	5.7	-1.1	0.0	-2.6	-5.4	0.0	0.0
5(d). How have the maximum loan to income ratios changed?	Current quarter	4.0	0.5	-1.6	-4.8	0.0	-4.6	-3.8	-4.1	3.6	0.0	0.0	-1.1	0.0	-3.3	-1.1	-1.3	-1.5	0.0	0.0	0.0
	Next quarter	-1.1	0.0	-4.5	-2.4	-4.5	-5.1	-3.8	-2.0	-3.0	0.0	0.0	-11.5	0.0	7.6	-1.1	0.0	-11.3	-5.9	0.0	0.0
6. How has the availability of secured credit provided to households changed?	Current quarter	-21.3	-16.2	-20.0	-32.5	2.6	-22.6	18.0	-13.1	-36.9	-22.4	-0.5	-44.0	-29.6	-12.5	-28.4	3.8	-9.6	-20.8	-2.2	-10.0
	Next quarter	-11.8	-17.3	-10.9	-27.9	-2.6	-22.5	-16.2	-25.8	-17.3	-33.3	9.1	-32.4	-25.5	-30.4	-13.0	-22.5	-21.7	-19.1	-4.5	-3.5
Factors contributing to changes in credit availability																					
Changing economic outlook	Current quarter	-14.4	-11.2	-2.6	-38.2	2.6	-43.8	-16.2	-57.0	-54.1	-40.3	-55.0	-48.4	-33.4	-28.2	-32.7	-13.7	-19.1	-20.9	-4.5	-26.6
	Next quarter	-11.3	-9.3	-6.3	-35.5	-13.2	-30.4	-25.2	-47.2	-18.0	-21.8	-24.8	-22.7	-27.9	-30.5	-16.1	-20.0	-20.2	-23.6	-4.5	-6.3
Market share objectives	Current quarter	-29.8	-23.4	-20.0	-24.5	-12.6	-30.7	-4.0	-35.3	-30.4	-19.3	-22.7	-23.8	-21.1	-0.7	-24.0	-12.8	-5.4	-21.1	5.6	-6.8
	Next quarter	-23.4	-18.9	-21.4	-23.4	-11.0	-21.6	-22.7	-29.5	-19.8	-31.3	3.0	-8.4	-19.4	-8.1	-27.7	-12.2	-13.3	-19.9	-8.1	-6.0
Changing appetite for risk	Current quarter	-7.4	-7.4	-17.7	-16.5	-14.2	-51.0	-22.2	-47.0	-28.2	-35.1	-33.7	-23.0	-25.0	-23.1	-21.2	4.8	-15.2	-16.4	-2.1	-15.6
	Next quarter	-7.7	-10.9	-18.2	-27.3	-4.5	-39.1	-19.2	-35.1	-10.6	-21.2	-6.5	-28.2	-23.1	-19.3	-37.1	-22.0	-23.5	-18.3	-8.1	-0.6
Tight wholesale funding conditions	Current quarter	-4.0	-17.9	-9.8	-11.6	6.3	-24.4	-4.4	-38.3	-19.3	-17.3	-24.7	-40.1	-32.4	-13.8	-21.0	0.0	-3.0	-5.7	2.3	-1.7
	Next quarter	-7.8	-6.4	-2.3	-10.9	0.6	-12.3	2.7	-22.9	-6.3	-18.4	-19.9	-33.1	-31.5	-26.4	-32.8	-3.4	-13.6	-5.9	-4.5	-1.7
Changing liquidity positions	Current quarter	-9.2	-22.9	-5.5	-29.5	15.3	-27.6	5.8	-33.7	-22.9	-23.2	-30.7	-27.9	-17.7	-24.1	-30.4	0.2	-13.9	-26.6	0.6	-10.2
	Next quarter	-24.6	-13.0	-0.5	-27.9	8.1	-19.7	-8.6	-24.9	-12.6	-19.8	-21.2	-28.2	-17.5	-31.2	-44.3	-24.9	-23.3	-14.9	-4.5	-3.7
7. Has the default rate on secured loans to households changed?	Current quarter	-31.9	-23.9	-21.1	-23.7	-25.5	5.2	0.1	-9.0	-5.0	22.9	10.9	33.0	-11.3	-12.1	-3.5	12.7	2.2	-7.9	-1.8	6.2
	Next quarter	-46.0	-27.0	-25.7	-26.4	-24.3	-19.2	-12.5	-15.5	-18.0	18.8	-4.9	-24.0	-28.6	-30.9	-21.6	-34.1	-16.7	-24.8	-20.1	-28.5
8. How have losses given default to households changed?	Current quarter	-23.4	-24.1	-11.4	-25.9	-18.7	-8.6	-7.7	-21.0	-7.6	6.5	3.0	11.4	-11.5	-14.5	-8.4	15.5	3.0	-17.9	-5.1	-0.6
	Next quarter	-23.1	-16.1	-7.9	-20.9	-24.1	-13.0	-11.5	-25.8	-23.2	-0.4	-12.4	-28.4	-17.6	-23.6	-26.1	3.7	-32.7	-19.2	-12.4	-12.5
9. How has the average credit quality of new secured lending to HOUSEHOLDS changed?	Current quarter	33.8	33.7	35.3	22.3	26.6	30.5	25.2	30.9	25.3	22.7	20.9	27.7	25.1	15.0	14.0	-0.5	7.4	19.1	10.9	15.9
	Next quarter	38.9	36.9	43.4	37.3	28.2	32.4	29.2	20.5	28.5	17.9	11.4	2.9	34.3	12.2	1.1	-8.4	-5.7	18.4	12.2	20.1
10. How has the availability of households secured credit to the following types of borrowers changed:																					
Borrowers with low loan to value ratios (75% or less)	Current quarter	14.4	18.6	13.4	3.9	-8.2	11.7	20.0	-17.1	9.3	-12.1	-13.5	-16.2	-9.4	8.2	0.0	4.8	-6.1	7.1	4.5	14.7
	Next quarter	10.4	6.9	4.9	10.7	-12.6	6.5	16.7	-20.8	12.3	-13.3	-22.3	-2.9	-6.2	11.6	15.1	9.6	4.4	10.9	16.4	14.7
Borrowers with high loan to value ratios (more than 75%)	Current quarter	-5.5	-3.0	-12.7	12.7	-9.2	0.0	-0.1	-9.7	12.9	-15.0	-5.0	-11.8	-7.5	-2.1	-19.0	-20.3	4.7	-5.4	-8.6	3.0
	Next quarter	-2.1	-9.2	-10.4	1.9	-9.2	-8.5	-2.3	-6.2	-2.6	-17.1	-7.7	-3.4	-3.1	-2.8	-26.8	-8.9	9.2	-5.4	3.2	5.3

Table 2: Analysis on Unsecured Lending to Households

QUESTIONS		2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1(a). How has demand for unsecured credit cards lending from HOUSEHOLDS changed?	Current quarter	20.3	-19.7	30.4	30.3	11.5	11.1	18.9	23.6	10.2	33.9	20.4	-21.8	-5.6	20.3	13.4	-11.1	26.6	24.9	-4.1	13.3
	Next quarter	19.6	-25.0	47.7	29.4	16.7	28.7	27.4	46.4	26.4	28.0	23.7	10.9	11.5	12.1	11.6	11.6	-1.9	18.9	3.9	20.6
1(b). How has demand for unsecured overdraft/ personal loans from HOUSEHOLDS changed?	Current quarter	-1.3	-10.2	28.0	39.4	29.4	14.0	14.3	22.6	3.2	27.7	17.6	-1.1	7.2	17.4	11.5	-4.0	11.0	30.2	7.3	27.9
	Next quarter	7.5	-0.1	38.0	17.4	21.9	33.4	12.8	50.1	16.4	18.7	24.3	9.8	5.4	32.1	10.6	8.2	-7.7	20.9	21.0	31.1
1(c). How has demand for total unsecured lending from HOUSEHOLDS changed?	Current quarter	1.3	-16.4	29.4	27.6	16.7	14.0	10.7	11.9	1.2	19.6	15.1	3.8	-3.5	14.0	14.5	-20.0	4.7	24.8	9.7	30.1
	Next quarter	-1.3	-16.4	30.4	13.0	9.0	33.4	9.1	39.9	7.2	22.3	24.3	9.8	1.0	18.0	6.8	-23.4	-8.0	15.4	14.1	31.8
2(a). How has demand for unsecured credit cards lending from SMALL BUSINESSES changed?	Current quarter	-8.1	-9.2	21.4	13.3	-4.1	11.1	13.6	-12.6	22.6	28.3	10.9	9.1	-6.8	23.3	5.5	21.2	12.9	20.7	4.0	14.1
	Next quarter	-13.8	-4.0	7.6	-2.2	15.6	10.8	19.3	15.2	17.4	22.4	19.0	16.0	-16.0	20.1	13.4	-5.9	-1.2	24.0	4.5	22.5
2(b). How has demand for unsecured overdraft/ personal loans from SMALL BUSINESSES changed?	Current quarter	-4.6	7.2	8.6	18.8	1.2	6.6	2.4	-3.1	28.0	28.3	17.3	-3.7	9.5	29.3	16.5	12.0	23.6	30.0	2.1	21.2
	Next quarter	-1.7	11.4	10.9	4.5	17.0	-1.8	7.4	19.3	26.6	27.5	16.5	9.8	4.5	37.9	22.3	-17.9	4.7	33.0	19.5	45.7
2(c). How has demand for total unsecured lending from SMALL BUSINESSES changed?	Current quarter	-0.6	-5.0	7.4	15.6	-1.6	-1.6	2.6	-5.3	23.2	27.5	10.5	2.0	0.1	21.8	13.6	-2.7	10.6	26.5	17.5	32.7
	Next quarter	-2.9	-7.4	3.0	4.1	17.7	-1.8	8.2	11.6	23.3	29.8	16.5	9.8	-0.3	28.2	2.1	-15.1	8.9	18.6	10.2	34.5
3(a). How have credit scoring creteria for granting credit card loan applications by HOUSEHOLDS changed?	Current quarter	-2.9	-4.8	-2.5	-5.6	0.0	13.8	8.0	1.1	4.8	13.8	20.8	28.6	2.5	14.6	0.0	18.7	0.8	0.0	0.0	0.7
	Next quarter	-9.0	-3.0	-5.3	-4.7	0.8	13.8	20.7	-12.9	7.6	14.7	-4.8	31.5	7.9	32.0	5.9	26.5	14.7	7.5	0.0	4.4
3(b). How have credit scoring creteria for granting overdraft/personal loan applications by HOUSEHOLDS changed?	Current quarter	10.5	11.1	1.5	-2.2	0.0	12.4	6.8	0.9	3.8	13.9	22.7	32.6	8.3	22.3	6.3	16.4	0.0	9.5	0.0	-10.2
	Next quarter	7.6	0.0	-2.7	-4.5	1.6	12.4	17.7	-10.9	6.8	14.9	-3.7	28.0	6.9	29.5	11.0	0.0	13.4	15.9	0.0	3.8
3(c). How have credit scoring creteria for granting total unsecured loan applications by HOUSEHOLDS changed?	Current quarter	13.4	12.3	1.5	0.0	0.0	12.4	19.4	3.1	3.8	15.4	22.7	32.6	3.0	24.6	7.2	5.3	7.0	10.4	6.4	0.0
	Next quarter	8.0	0.0	-2.8	0.0	-0.5	12.4	19.4	-9.1	11.9	16.4	-3.7	28.6	7.6	32.5	12.5	-12.9	14.4	17.4	0.0	4.2
4(a). How has the proportion of HOUSEHOLD credit card loan applications being approved changed?	Current quarter	3.8	20.9	37.2	28.6	28.7	8.5	11.8	1.4	-13.2	11.1	-15.0	-12.6	-14.1	-2.9	-1.0	0.0	-3.8	0.0	4.7	9.0
	Next quarter	12.6	17.9	25.9	25.7	4.8	28.5	17.1	1.4	1.7	11.1	3.5	-2.5	-2.9	-2.9	-13.9	13.3	6.5	2.7	18.4	14.8
4(b). How has the proportion of HOUSEHOLD overdraft/personal loan applications being approved changed?	Current quarter	6.0	18.7	33.3	12.1	29.8	-6.3	-1.0	-4.3	-22.7	13.2	-18.9	-14.8	-18.3	-16.7	-16.6	-1.3	-11.2	5.3	8.2	16.4
	Next quarter	5.8	-2.3	18.9	-4.5	-0.5	-0.8	-6.2	-12.7	-15.9	12.7	-1.7	-17.5	-6.0	-7.9	-9.1	10.3	4.0	7.9	22.4	22.6
4(c). How has the proportion of HOUSEHOLD total loan applications being approved changed?	Current quarter	-3.3	3.3	25.9	10.5	16.5	-7.9	-11.2	-6.3	-26.0	10.0	-18.9	-26.5	-15.3	-13.4	-14.0	-4.0	-11.8	5.7	2.0	15.0
	Next quarter	5.8	-2.3	18.9	-4.5	-0.5	-0.8	-6.2	-12.7	-15.9	12.7	-1.7	-17.5	-6.0	-7.9	-9.1	10.3	4.0	7.9	22.4	22.6
5(a). How have spreads on credit cards changed?	Current quarter	9.0	6.2	1.9	6.9	-3.1	-14.4	-15.5	-8.2	-12.9	-1.0	-8.1	6.5	-5.5	-9.1	3.3	0.0	-5.3	-7.8	0.0	-4.2
	Next quarter	6.2	5.0	-0.5	6.9	0.8	0.0	-2.7	-8.4	-2.9	14.2	-3.7	21.2	-2.6	5.7	12.8	13.3	10.4	0.0	0.0	0.0
5(b). How have spreads on overdraft/personal loans changed?	Current quarter	2.4	3.5	-2.5	2.4	-10.3	-10.5	-19.9	-13.3	-5.7	4.3	-2.8	-0.1	-9.1	-11.6	1.7	0.0	0.0	0.0	-5.2	-10.9
	Next quarter	5.4	3.7	1.8	5.6	0.7	-0.5	-2.3	-18.5	-3.1	9.0	-9.2	18.9	-2.2	5.1	-2.2	23.3	0.0	0.0	0.0	-7.0
5(c). How have spreads on overall unsecured lending changed?	Current quarter	7.4	4.4	3.7	2.8	-6.9	-15.0	-21.8	-18.7	-4.9	10.1	-2.8	-0.1	-1.4	-5.4	6.6	0.0	0.0	0.0	3.4	-3.2
	Next quarter	5.6	5.7	-0.2	5.7	-3.6	-5.2	-7.5	-19.2	-2.3	15.3	-9.2	18.9	-2.4	5.2	8.9	25.8	0.0	0.0	0.0	-3.2
5(d). How have unsecured credit card limits changed?	Current quarter	-6.7	-0.2	-3.6	0.0	-3.1	-0.6	-14.3	0.0	3.8	11.5	-3.7	4.4	-2.5	2.9	10.2	5.5	0.0	0.0	0.0	0.0
	Next quarter	0.0	-1.2	0.0	0.0	0.0	-0.6	0.0	11.8	10.9	16.6	-11.6	21.5	2.8	6.2	13.6	5.5	-5.3	7.8	0.0	0.0
5(e). How has the minimum proportion of credit cards balances to be paid changed?	Current quarter	-2.9	12.8	-1.9	1.7	1.6	0.0	0.0	-0.5	2.3	11.4	0.4	-1.2	-0.8	1.0	3.4	0.0	15.0	5.6	2.5	3.3
	Next quarter	0.6	-0.6	1.2	2.1	1.6	0.0	0.0	21.3	6.3	11.4	-6.1	4.9	5.0	9.4	20.9	11.6	10.5	11.6	2.5	7.0
5(f). How have maximum maturities on loans changed?	Current quarter	-1.2	4.8	-0.5	2.0	5.1	12.9	10.9	13.6	2.3	11.6	3.0	3.4	4.7	7.0	6.4	2.4	12.9	-0.2	3.6	0.4
	Next quarter	1.2	14.2	1.9	2.0	6.1	20.2	13.8	6.5	2.3	16.7	3.1	6.6	8.7	-9.1	6.4	25.7	21.7	0.1	3.6	0.6
6. How has the availability of unsecured credit provided to households changed?	Current quarter	-11.7	-8.3	-12.7	-2.3	-13.9	-18.6	-11.7	-26.6	-13.5	-33.1	-11.3	-34.3	-27.6	-19.2	-15.0	-4.7	-13.3	-12.6	2.4	-6.6
	Next quarter	-7.0	-15.5	-10.6	-6.9	-9.7	-17.8	-13.0	-10.6	-9.2	-27.9	-14.5	-35.5	-32.7	-21.3	-11.0	-20.2	-18.3	-15.9	-9.1	-10.2
Factors contributing to changes in credit availability																					
Changing economic outlook	Current quarter	-10.4	-9.9	-15.1	-33.2	-2.6	-5.2	-15.8	-42.2	-25.7	-45.8	-10.6	-38.6	-44.9	-23.9	-20.3	-13.8	-35.2	-12.0	-11.0	-10.7
	Next quarter	-9.9	-9.9	-7.9	-33.0	-8.4	-9.2	-11.7	-28.6	-13.4	-24.3	-10.2	-41.6	-43.3	-30.6	-0.2	-8.6	-27.2	-5.9	-5.0	-11.0
Market share objectives	Current quarter	-31.1	-17.0	-26.0	-25.3	-10.1	-22.5	-7.9	-25.9	-15.0	-27.1	-18.0	-5.8	-22.4	11.5	-11.5	-1.1	-9.4	-10.7	-20.5	-22.1
	Next quarter	-18.3	-19.9	-23.4	-17.6	-17.7	-21.7	-4.4	-15.1	-20.4	-26.9	-15.4	-7.4	-29.6	-14.4	4.3	-21.4	-15.3	-10.9	-19.4	-10.9
Changing appetite for risk	Current quarter	-6.2	2.6	-13.6	-19.2	-7.6	-13.8	-16.6	-39.6	-29.2	-32.0	-24.6	-29.2	-33.4	-14.0	-14.2	-17.3	-17.4	-16.5	-9.5	-15.2
	Next quarter	-5.2	-4.4	-10.8	-21.7	-18.8	-14.9	-10.2	-26.2	-17.9	-27.9	-24.1	-30.1	-32.4	-19.2	16.9	-21.4	-18.2	-10.8	-12.0	-6.3
Changing cost/ availability of funds	Current quarter	-25.6	-22.7	-27.6	-30.5	-22.8	-25.3	-11.2	-30.5	0.8	-24.1	-8.2	-19.0	-15.6	-19.2	-10.0	-5.4	-16.8	-14.7	-3.4	-7.6
	Next quarter	-17.7	-25.6	-23.5	-30.3	-13.6	-23.9	-13.0	-28.2	-9.2	-18.4	-8.3	-22.2	-20.4	-29.7	1.8	-28.2	-26.2	-15.0	-8.5	-3.1
7(a). How has the default rate on credit card loans to households changed?	Current quarter	-26.5	-21.8	-21.2	-29.2	-13.4	18.3	1.6	-31.9	-10.1	5.2	-8.4	19.1	-13.3	1.6	0.6	12.6	11.1	3.4	7.4	16.2
	Next quarter	-20.5	-22.6	-27.3	-29.2	-5.8	3.5	-20.3	-29.9	-12.5	2.7	-12.2	-16.8	-32.5	-21.6	-21.2	-25.9	-17.7	-15.1	-9.4	-31.8
7(b). How has the default rate on overdraft/ personal loans to households changed?	Current quarter	-35.7	-4.2	-11.2	-24.2	-20.3	26.5	3.9	-18.8	3.1	12.9	1.3	12.8	-11.1	14.7	3.2	0.4	-5.2	-1.4	7.9	3.3
	Next quarter	-20.3	-27.9	-28.3	-34.9	-9.2	3.3	-19.1	-40.6	-8.9	3.7	-7.0	-16.1	-25.3	-14.2	-13.1	-29.7	-16.7	-11.9	-16.4	-25.0
7(c). How has the default rate on total unsecured loans to households changed?	Current quarter	-35.7	-7.4	-13.2	-21.7	-20.6	17.2	4.3	-18.8	-0.7	13.1	1.3	12.8	-1.0	3.4	14.4	13.4	-5.5	-1.4	0.7	14.1
	Next quarter	-20.3	-29.6	-28.3	-29.4	-8.8	3.1	-16.0	-40.6	-12.7	1.4	-6.7	-16.1	-3.6	-15.9	-13.1	-32.9	-26.7	-12.0	-16.4	-32.8
8(a). How have losses given default on credit card loans to households changed?	Current quarter	-5.8	-6.2	-16.0	-33.8	-10.3	-0.4	-11.2	-13.9	6.5	15.6	1.7	13.6	1.2	0.7	3.7	19.6	-10.7	1.8	4.3	0.1
	Next quarter	-24.9	-14.1	-27.3	-24.6	-2.0	-15.8	-11.4	-1.7	-14.0	-2.4	-12.2	-27.7	-8.1	-23.8	-14.5	-41.9	-28.6	-21.5	-8.9	-19.2
8(b). How have losses given default on overdraft/personal loans to households changed?	Current quarter	-22.5	-7.0	-17.4	-18.0	-10.0	0.2	-9.3	-23.2	-7.6	8.9	-3.5	-0.3	-7.6	-15.2	-1.8	2.0	-15.7	-7.9	-5.1	2.5
	Next quarter	-28.3	-20.1	-27.4	-19.6	-3.5	-14.9	-10.4	-12.2	-30.8	-8.7	-20.5	-7.5	-13.2	-34.6	-26.4	-26.4	-28.8	-24.8	-13.8	-28.6
8(c). How have losses given default on total unsecured loans to households changed?	Current quarter	-22.5	-7.4	-19.1	-18.0	-14.8	-2.4	-10.2	-34.6	-7.6	8.9	-3.5	-0.3	-8.3	-17.0	-2.0	2.3	-14.2	-7.3	-5.1	-5.1
	Next quarter	-27.3	-21.3	-28.5	-19.6	-7.7	-14.2	-6.3	-7.1	-25.7	-3.6	-13.6	-2.6	-9.2	-33.3	-24.0	-30.0	-25.4	-27.0	-13.8	-25.2
9(a). How has the average credit quality of new credit card lending to HOUSEHOLDS changed?	Current quarter	-15.8	21.9	19.8	21.6	22.0	8.4	2.2	26.7	6.2	10.2	9.2	5.8	11.5	26.9	11.4	18.7	12.4	-4.4	11.5	7.0
	Next quarter	-9.2	16.6	26.9	5.3	24.4	16.4	14.1	13.2	12.3	20.7	6.9	2.8	9.7	-5.0	5.7	7.6	9.2	10.6	0.0	18.0
9(b). How has the average credit quality of new overdraft/personal lending to HOUSEHOLDS changed?	Current quarter	-2.1	13.8	19.3	20.6	20.9	1.9	0.6	9.9	13.5	2.2	-4.3	-2.8	-2.9	0.4	-0.1	1.2	10.1	-3.5	11.1	21.2
	Next quarter	-6.0	20.2	22.8	10.0	22.1	15.5	13.6	1.0	13.0	9.8	-5.2	-1.1	-2.7	-8.9	0.0	1.0	3.7	7.4	2.5	12.7
9(c). How has the average credit quality of new total unsecured lending to HOUSEHOLDS changed?	Current quarter	-2.2	15.9	19.4	23.8	20.4	-0.8	0.7	14.9	18.7	7.4	2.0	1.9	1.8	11.2	4.9	1.3	8.2	2.6	11.1	24.9
	Next quarter	-6.0	26.1	22.9	10.0	18.9	14.7	15.0	1.3	18.1	15.1	1.3	3.6	2.1	13.2	5.0	1.2	8.3	13.6	8.4	8.6

Table 3: Analysis on Corporate Lending

QUESTION		2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1(a). How has availability of credit provided to small businesses changed?	*Current quarter*	-27.4	-40.1	-35.2	-35.7	-34.2	-32.4	-23.0	-14.1	25.0	-19.7	-5.2	15.2	-10.5	-20.1	-6.7	-17.2	-26.5	-15.9	-38.9	-31.4
	Next quarter	-32.7	-45.9	-22.2	-40.1	-10.0	-20.8	-22.6	-13.1	41.6	-23.6	-10.3	13.0	-13.5	-14.5	-13.0	-22.5	-15.3	-27.6	-39.1	-19.4
1(b). How has availability of credit provided to medium PNFCs changed?	*Current quarter*	-20.5	-28.7	-25.5	-31.7	-37.5	-28.9	-19.8	-10.0	14.9	-28.2	-3.4	9.9	-12.7	-10.4	-3.1	-28.6	-23.4	-21.8	-29.5	-26.4
	Next quarter	-28.9	-26.7	-23.9	-30.1	-28.4	-23.2	-23.3	-8.9	29.2	-26.3	-10.2	9.3	-13.4	-9.0	-9.7	-18.1	-24.9	-29.5	-39.1	-20.2
1(c). How has availability of credit provided to large PNFCs changed?	*Current quarter*	-40.1	-36.8	-45.4	-41.2	-41.7	-32.6	-20.1	-5.8	12.2	-26.0	-5.7	-15.1	-10.6	-12.1	0.6	-18.7	-10.1	-19.6	-24.9	-20.7
	Next quarter	-30.8	-32.8	-21.4	-13.5	-21.2	-21.0	-16.7	-12.1	26.9	-29.2	-7.7	-14.4	-7.4	6.4	6.6	-19.7	-4.3	-23.0	-31.8	-5.9
1(d). How has availability of credit provided to OFCs changed?	*Current quarter*	-6.5	-18.1	-10.9	-2.8	-19.2	-10.6	-13.9	-16.5	4.0	-17.2	10.4	-13.5	0.6	5.5	6.3	-17.2	-13.8	-3.5	-11.3	-14.7
	Next quarter	3.1	-15.9	-1.4	2.2	13.9	-9.1	-11.1	-4.1	22.3	-21.1	5.8	-20.3	-2.7	23.5	13.6	-18.9	-15.3	-11.2	-23.7	-0.9
2(a). How has demand for credit cards lending from SMALL BUSINESSES changed?	*Current quarter*	16.4	16.2	11.6	4.8	15.4	32.4	30.5	-15.9	3.9	22.7	17.2	1.0	8.3	1.7	-0.3	4.9	20.0	20.7	15.3	-8.1
	Next quarter	27.1	13.2	15.3	15.5	3.1	27.6	27.2	-2.0	17.6	25.3	24.4	15.5	9.2	9.4	12.6	11.4	13.5	17.3	4.7	12.8
2(b). How has demand for overdraft/ personal loans from SMALL BUSINESSES changed?	*Current quarter*	31.4	50.5	42.8	29.1	34.4	25.3	42.2	26.7	24.2	32.7	21.8	26.8	21.1	18.4	22.0	29.5	31.9	35.9	21.9	28.9
	Next quarter	27.6	36.6	17.5	26.0	6.3	33.2	44.2	20.9	24.9	24.7	25.3	32.8	19.3	11.4	26.8	35.2	28.8	30.4	30.8	32.6
2(c). How has demand for secured lending from SMALL BUSINESSES changed?	*Current quarter*	33.8	52.4	41.5	39.9	33.1	20.3	26.2	24.1	9.7	29.0	15.3	26.5	19.7	11.9	10.4	22.6	25.4	16.4	23.9	7.5
	Next quarter	31.6	35.6	12.7	40.1	7.2	27.4	34.5	15.7	26.5	34.0	25.8	27.3	23.5	21.9	30.6	45.3	29.9	27.4	28.1	25.7
2(d). How has demand for lending from Medium PNFCs changed?	*Current quarter*	19.3	38.5	33.2	37.5	27.5	18.6	30.9	8.3	11.0	12.8	14.2	16.0	9.0	17.9	4.8	13.5	18.8	24.4	33.2	7.8
	Next quarter	24.5	24.2	9.9	33.8	2.9	34.4	23.3	5.6	17.4	21.0	9.2	13.6	16.6	15.9	13.6	16.9	20.8	29.5	21.5	25.0
2(e). How has demand for lending from Large PNFCs changed?	*Current quarter*	30.5	29.6	36.4	39.8	17.9	24.4	30.9	13.3	0.5	14.9	14.2	6.0	7.0	9.0	4.7	7.2	23.4	20.9	28.5	8.2
	Next quarter	40.3	22.5	15.1	22.8	3.8	34.9	22.2	20.5	11.1	14.4	8.8	5.4	15.1	-5.9	4.3	12.3	32.6	19.0	16.8	19.2
2(f). How has demand for lending from OFCs changed?	*Current quarter*	4.6	12.5	7.8	6.4	11.5	0.4	18.7	4.4	-17.8	-0.7	-9.5	0.9	-6.7	-3.9	-5.7	-0.5	2.1	-8.7	17.4	-8.8
	Next quarter	13.9	9.4	1.2	13.0	-7.9	27.3	18.1	4.9	4.6	9.4	9.2	6.8	14.1	-8.9	-2.3	9.3	15.0	4.3	9.1	8.9
3. What have been the main factors contributing to changes in demand for lending?																					
(a1)Merger and acquisition	*Current quarter*	-11.7	-12.4	-1.8	6.2	-15.3	-13.9	-8.2	-3.0	-58.7	7.2	-26.4	8.3	-40.6	-12.8	-23.5	-49.1	-20.8	-35.7	-15.7	-14.8
	Next quarter	-13.1	4.5	-19.7	-10.1	-21.2	-6.9	0.0	-3.0	-8.8	7.5	0.0	-4.9	0.0	0.0	0.0	0.0	0.0	0.0	4.2	-2.2
(a2)Capital Investments	*Current quarter*	39.2	50.9	37.1	47.7	48.8	38.9	31.2	23.1	8.4	16.8	16.4	21.5	15.2	15.2	14.3	13.3	7.0	22.8	13.3	13.4
	Next quarter	35.6	39.9	14.2	42.0	18.7	29.8	33.3	13.0	19.4	27.3	24.9	31.8	19.4	19.7	21.8	13.0	16.0	23.6	22.5	0.2
(a3) Inventory Finance	*Current quarter*	41.0	37.3	32.2	59.9	42.0	47.9	48.5	24.6	35.0	23.7	32.3	16.2	11.4	31.5	32.0	36.1	38.3	30.7	30.5	35.3
	Next quarter	42.1	39.9	32.7	46.9	19.0	35.7	46.2	23.8	20.1	24.9	30.7	44.3	30.1	25.6	30.0	28.6	38.1	40.4	21.3	31.7
(a4) Balance sheet restructuring	*Current quarter*	-9.3	4.2	7.0	27.2	-12.6	-5.6	-7.1	-13.9	-7.0	-14.0	-20.4	-18.9	-9.1	0.6	-8.9	-11.8	-23.9	-22.7	-6.4	-24.8
	Next quarter	6.7	15.1	3.0	28.2	-11.1	14.4	8.1	-2.2	7.1	-8.6	-8.3	3.5	-1.1	-6.2	-8.9	-6.9	-13.0	-0.7	6.9	-16.3
(a5) Commercial Real Estate	*Current quarter*	7.6	-16.1	1.8	10.3	7.1	10.0	6.4	-13.2	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5
	Next quarter	7.6	-16.1	1.8	10.3	7.1	10.0	6.4	-13.2	0.1	7.5	-10.0	-20.3	-12.1	-17.7	-7.2	-4.7	-12.5	-17.5	3.1	-10.5
4(a). How has the overall availability of credit to the corporate sector changed?	*Current quarter*	-37.0	-26.2	-28.0	-43.1	-37.2	-22.3	-5.3	-8.7	-47.6	-8.0	-9.3	19.2	-29.5	-30.7	-27.1	-7.0	-27.3	-26.1	-38.3	-18.4
	Next quarter	-32.2	-19.0	-23.5	-35.8	-13.1	-4.0	-11.7	-2.6	-29.4	-25.0	-14.6	13.7	-24.1	-31.7	-12.4	-15.1	-41.3	-17.0	-17.9	-28.9
Of which: Commercial real estate sector	*Current quarter*	-4.6	1.7	-2.5	-23.3	-9.6	16.3	-12.5	0.5	-40.5	8.8	-23.8	36.7	-24.9	-20.8	-22.5	-17.2	26.8	-11.4	3.9	14.2
	Next quarter	-15.9	-3.8	-5.0	-24.5	23.4	-4.1	-15.3	8.5	-28.1	-11.7	-25.3	24.5	-22.6	-50.6	-6.9	7.5	25.9	-7.3	1.9	-0.4
4(b). Factors contributing to changes in credit availability.																					
Changing economic outlook	*Current quarter*	-32.8	-38.3	-37.9	-44.9	-25.3	-59.1	-65.0	-65.4	-65.8	-55.5	-58.2	-60.4	-54.9	-43.7	-40.5	-33.3	-37.1	-41.3	-37.1	-49.5
	Next quarter	-23.5	-17.1	-23.6	-38.6	-15.1	-50.6	-55.9	-62.2	-57.0	-40.2	-47.1	-26.0	-48.2	-26.8	-17.0	-19.4	-42.9	-25.5	-23.7	-34.4
Changing sector specific risks	*Current quarter*	-29.4	-32.0	-30.2	-33.2	-25.6	-61.6	-54.5	-60.0	-56.4	-57.8	-50.7	-64.5	-40.1	-28.5	-37.7	-17.4	-30.8	-46.5	-50.3	-48.4
	Next quarter	-26.0	-26.1	-29.6	-40.2	-25.4	-48.5	-55.5	-58.4	-31.6	-40.3	-44.3	-53.5	-32.0	-27.0	-12.1	-22.7	-43.6	-21.1	-33.5	-31.9
Market share objectives	*Current quarter*	-32.6	-27.9	-27.7	-35.0	-19.2	-34.1	-24.1	-43.8	-32.3	-40.6	-37.4	-26.9	-23.6	-18.7	-27.3	-26.3	-19.4	-25.6	-28.3	-24.8
	Next quarter	-20.7	-22.0	-22.4	-31.5	-9.1	-6.3	-23.7	-22.3	-28.4	-31.8	-20.9	-15.7	-25.7	-16.7	-15.2	-19.3	-22.7	-9.9	-26.3	-11.0
Market pressures from capital markets	*Current quarter*	12.6	17.9	18.8	16.9	30.5	24.6	20.2	23.5	-23.4	-17.2	-17.0	-14.4	-4.9	-6.0	2.6	10.9	3.5	6.7	-6.9	-14.5
	Next quarter	12.0	10.5	18.8	12.8	25.7	24.0	5.4	0.4	-26.2	-4.2	-14.3	-18.8	-15.0	2.5	12.7	-13.8	-6.7	1.6	-9.6	-9.7
Changing appetite for risk	*Current quarter*	-14.2	-10.1	-25.3	-23.1	-18.8	-40.8	-32.3	-47.2	-31.6	-36.8	-28.2	-33.9	-26.3	-27.1	-32.1	-12.1	-29.2	-25.5	-17.7	-23.7
	Next quarter	-5.6	-10.5	-13.4	-27.0	-5.3	-31.0	-23.4	-53.1	-32.9	-31.2	-39.9	-24.2	-36.7	-30.6	-26.8	-22.9	-45.2	-28.2	-15.6	-24.2
Tight wholesale funding conditions	*Current quarter*	-24.5	-13.9	-12.2	-35.0	-14.1	-17.4	-33.5	-36.7	-36.2	-25.0	-35.8	-36.0	-36.9	-33.4	-30.1	-18.1	-9.0	-9.8	-13.3	-17.5
	Next quarter	-17.2	-18.1	-18.3	-37.9	-4.5	-31.1	-27.3	-39.3	-29.8	-29.8	-39.9	-63.1	-38.0	-23.9	-30.1	-23.9	-25.5	-9.7	-8.1	-32.0
Changing liquidity conditions	*Current quarter*	-40.3	-24.7	-39.7	-35.1	-15.9	-35.1	-41.9	-45.3	-41.9	-45.3	-38.1	-48.4	-42.3	-42.3	-29.6	-18.4	-16.6	-31.5	-32.5	-29.4
	Next quarter	-36.2	-35.3	-34.5	-38.9	-10.9	-38.4	-34.0	-37.6	-30.9	-32.7	-50.8	-53.1	-37.1	-33.4	-28.7	-21.9	-24.8	-12.6	-16.2	-34.4

Table 3 (cont'd): Analysis on Corporate Lending

QUESTION		2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
4(c1). How have commercial property prices affected *credit availability to the commercial real estate sector* ?	*Current quarter*	-6.9	9.6	0.3	0.4	-5.0	-1.1	-3.4	-6.6	7.2	-13.8	10.1	7.6	-0.9	7.1	-0.7	-18.8	3.2	13.5	29.4	16.9
	Next quarter	-17.2	3.4	6.7	-3.9	-1.1	-9.6	-15.5	-7.4	2.7	-13.8	0.7	7.2	-14.1	6.0	12.6	6.6	18.1	5.9	5.5	3.9
4(c2). How have commercial property prices affected secured lending to PNFCs?	*Current quarter*	-20.7	-11.7	-23.1	-11.6	-19.4	-16.8	-14.9	-23.0	-14.3	-13.9	-5.7	-0.7	-0.7	17.0	-0.2	-6.6	-6.7	-14.1	-17.9	-15.9
	Next quarter	-24.0	-11.8	-10.3	-13.5	-2.8	-12.3	-14.5	-13.1	-14.3	-13.9	-14.1	1.6	-6.1	19.8	17.1	-10.2	10.2	-13.3	-14.3	-13.2
5(a). How has the proportion of loan applications from small businesses being approved changed?	*Current quarter*	24.6	41.3	24.3	34.5	27.4	23.3	7.6	-14.4	0.2	26.1	-12.7	-3.7	0.2	10.9	9.9	25.9	16.2	2.1	19.3	27.2
	Next quarter	35.3	32.8	9.0	36.9	7.4	31.6	16.4	10.8	17.8	23.9	-2.5	11.6	2.2	23.1	22.5	25.2	24.9	20.7	36.9	49.1
5(b). How has the proportion of loan applications from medium PNFCs being approved changed?	*Current quarter*	23.7	33.2	23.0	36.2	29.4	16.2	1.7	-0.4	-2.3	21.0	-6.9	-4.4	-4.5	-3.2	1.3	11.3	8.7	14.2	28.3	21.7
	Next quarter	24.2	21.2	-0.5	39.0	-19.4	10.6	5.8	2.4	3.5	12.4	-16.4	-2.1	2.4	-4.9	2.7	10.3	6.5	9.8	21.5	18.6
5(c). How has the proportion of loan applications from large PNFCs being approved changed?	*Current quarter*	30.9	40.6	39.0	30.2	25.4	9.7	-3.6	-0.5	-6.3	15.1	-12.6	7.8	-5.8	-14.9	-2.4	10.4	13.5	14.6	23.5	5.2
	Next quarter	26.5	27.1	10.7	37.3	-1.8	14.1	-1.3	-7.5	-6.5	7.1	-16.5	-1.3	-17.2	-23.6	-15.3	-6.2	7.6	12.9	21.3	10.9
6(a1). How have spreads on loans to small businesses changed?	*Current quarter*	-8.8	-6.5	1.3	-2.4	5.0	-5.2	-9.5	-21.2	-2.2	1.5	-9.0	-11.9	5.3	-8.5	-0.4	4.6	-4.7	-7.5	4.1	-2.2
	Next quarter	-0.1	-5.4	0.4	-4.2	-3.8	1.6	-3.3	-3.1	-6.6	3.6	-11.9	-10.1	-7.5	1.5	1.8	0.0	-2.5	-1.8	-2.5	-0.1
6(a2). How have fees/commissions on loans to small businesses changed?	*Current quarter*	-5.5	-9.9	-4.1	0.0	-2.4	0.0	0.0	-21.2	-5.5	6.5	3.1	-2.4	4.1	0.0	0.4	-2.6	-11.8	0.2	4.1	-2.1
	Next quarter	0.3	-3.9	0.0	-1.8	-10.0	-6.5	-6.3	-1.4	-5.2	-0.3	-5.0	-3.8	-9.2	4.0	-0.9	-5.1	-9.8	-0.2	-2.5	0.0
6(a3). How have collateral requirements for loans to small businesses changed?	*Current quarter*	-13.3	-20.5	-14.1	-0.8	-6.2	-11.0	-6.6	-18.9	-41.6	-10.7	-21.1	-32.0	-12.8	-16.1	-11.5	-18.4	-21.2	-30.4	-12.2	-13.9
	Next quarter	-2.2	-7.6	0.0	-1.8	-17.0	-6.7	-6.6	-9.1	-20.8	-10.4	-26.1	-34.6	-20.2	-20.0	-24.7	-2.9	-25.0	-17.8	-2.5	-3.2
6(a4). How have maximum credit lines for loans to small businesses changed?	*Current quarter*	-11.1	-6.4	-0.1	-10.0	-18.4	-5.3	-7.0	-3.3	9.9	-5.0	7.7	-7.7	5.3	-2.8	-5.7	2.4	-0.4	-9.3	-7.0	-15.2
	Next quarter	-8.2	-15.2	-7.1	-10.0	-13.2	-7.4	-7.5	-6.6	4.6	-4.0	7.6	-5.2	-1.2	-5.7	-7.6	11.3	3.6	-12.0	-4.3	-3.2
6(a5). How have Loan convenants for loans to small businesses changed?	*Current quarter*	-9.2	-14.6	-15.8	-2.4	-10.6	-4.0	-14.5	17.2	19.9	-18.3	-16.7	17.9	-14.1	-24.2	-15.1	-8.7	13.6	-23.9	-12.2	-10.7
	Next quarter	-3.0	-4.4	-0.4	-4.2	-8.4	-5.6	-5.7	-4.7	18.4	-14.7	-17.9	25.2	-19.6	-18.2	-15.1	-12.9	10.0	-17.9	0.0	0.0
6(b1). How have spreads on loans to medium PNFCs changed?	*Current quarter*	-4.9	-8.8	-7.1	0.0	-9.2	-3.6	-1.0	-25.3	-8.6	-0.3	-13.5	-12.2	-11.3	-6.0	-1.5	-8.1	-8.3	-7.3	0.6	-0.6
	Next quarter	1.5	4.7	4.5	-2.2	-9.1	-1.1	-2.5	-11.5	-8.5	-4.1	-12.2	-16.3	-19.3	-5.0	-0.3	-23.8	-6.3	-4.8	-6.0	-9.4
6(b2). How have fees/commissions on loans to medium PNFCs changed?	*Current quarter*	-4.5	-14.3	-10.7	0.0	-8.3	-8.6	-1.9	-11.2	-11.1	-3.8	-3.7	-3.6	-2.8	2.4	0.4	7.5	-5.0	0.2	6.8	2.1
	Next quarter	0.3	4.6	4.7	0.0	-3.6	-2.6	-6.2	-11.8	-20.3	-15.5	1.3	-11.7	-4.5	1.8	-3.1	-11.7	-10.4	-10.2	-11.8	-7.2
6(b3). How have collateral requirements for loans tomedium PNFCs changed?	*Current quarter*	-10.2	-11.0	-9.2	4.9	-13.6	-14.5	-10.8	-27.8	-23.7	-10.5	-21.8	-34.0	-18.1	-17.9	-13.1	-12.6	-14.2	-21.4	-13.0	-11.4
	Next quarter	-1.5	0.0	0.0	-0.5	-14.0	-6.9	-8.9	-8.7	-20.2	-10.9	-21.8	-35.2	-23.2	-13.9	-25.7	-2.6	-21.5	-8.8	-6.0	-15.9
6(b4). How have maximum credit lines for loans to medium PNFCs changed?	*Current quarter*	-1.1	-14.6	-7.2	-1.5	-8.5	-3.5	-8.1	-6.3	15.5	-12.9	5.3	1.9	1.0	7.7	-2.6	5.0	10.9	-15.3	-10.6	-8.2
	Next quarter	-2.5	-7.8	-3.8	-0.5	-7.2	-5.7	-5.4	-3.1	5.1	-4.3	6.4	2.2	6.2	5.1	-0.4	11.6	7.4	-4.8	-10.1	1.1
6(b5). How have Loan convenants for loans to medium PNFCs changed?	*Current quarter*	-1.8	-9.8	-9.3	-2.4	-4.2	-8.5	-17.0	9.0	31.6	-16.4	-19.9	21.8	-26.8	-11.6	-20.9	-21.7	14.8	-17.4	-22.5	-21.3
	Next quarter	-1.7	-9.0	-1.0	-1.9	-5.4	-5.1	-6.4	-4.6	13.8	-14.2	-15.4	21.5	-23.3	-9.8	-18.6	-15.4	6.9	-4.0	-8.7	-8.6
6(c1). How have spreads on loans to large PNFCs changed?	*Current quarter*	5.2	6.9	7.1	0.0	-5.3	3.3	0.3	-10.7	-5.0	1.0	-6.3	-1.8	-5.7	-2.5	-1.5	-11.0	-15.6	-7.6	3.2	-4.4
	Next quarter	1.5	-0.4	-1.0	-0.5	-7.3	0.0	-1.1	-11.1	-3.5	1.2	-10.1	9.7	-12.0	1.5	-0.5	-6.8	-17.0	-4.9	-5.9	-6.5
6(c2). How have fees/commissions on loans to large PNFCs changed?	*Current quarter*	7.7	6.4	8.7	0.0	-2.4	-8.5	-8.1	-17.7	-17.8	1.6	-4.8	-8.2	-7.5	0.1	-5.5	-9.3	-19.2	-6.4	-2.5	-5.1
	Next quarter	-5.6	-5.4	-5.3	1.7	0.3	-2.1	0.0	-4.4	-5.9	1.3	-4.9	-8.5	-3.8	3.9	1.4	-2.6	-2.3	0.6	-2.5	0.0
6(c3). How have collateral requirements for loans to large PNFCs changed?	*Current quarter*	4.2	-1.4	-2.9	-1.4	-10.5	-8.3	-0.6	-24.5	-16.1	-12.2	-14.3	-22.1	-17.1	-15.8	-11.3	-12.7	-10.4	-5.7	-3.3	-13.6
	Next quarter	-2.5	-1.0	-0.9	-3.6	-10.7	-3.5	1.3	-3.6	-15.0	-5.0	-18.8	-34.0	-15.6	-13.8	-16.7	-8.5	-17.6	-5.7	-5.9	-9.2
6(c4). How have maximum credit lines for loans tolarge PNFCs changed?	*Current quarter*	-6.0	-11.1	-5.3	-0.2	-19.4	-5.0	1.1	0.4	-6.0	-1.2	6.2	2.7	11.0	1.4	13.2	8.7	4.4	-7.9	-9.6	4.4
	Next quarter	-7.5	-9.0	-0.4	-2.4	-1.6	-2.2	-2.5	1.7	7.3	-2.6	14.7	-3.8	7.7	2.5	9.4	4.0	-7.2	-7.7	-10.0	2.0
6(c5). How have Loan convenants for loans to large PNFCs changed?	*Current quarter*	-2.4	-9.2	-2.9	-1.0	-1.8	-8.0	-1.6	16.8	-15.5	-16.9	-9.6	-13.0	-19.2	-19.9	-13.2	-12.7	-7.0	-14.5	-8.8	-20.0
	Next quarter	-2.8	-8.5	-0.9	-3.6	-4.4	-5.6	-1.1	-3.3	13.3	-12.7	-5.2	20.1	-18.5	-9.8	-18.6	-13.0	-3.1	-20.9	-5.9	-9.2
6(d1). How have spreads on loans to OFCs changed?	*Current quarter*	5.7	8.6	9.3	0.0	0.1	4.8	0.8	-1.4	-5.9	1.5	-5.4	-13.2	-5.9	-6.0	-0.5	2.2	-8.3	-4.4	4.1	2.1
	Next quarter	1.2	0.0	0.0	-0.5	-8.4	0.0	-2.2	-13.8	-5.0	1.5	-12.2	-6.1	-10.3	4.0	-4.3	-0.9	-6.1	-1.6	-2.5	-2.4
6(d2). How have fees/commissions on loans toOFCs changed?	*Current quarter*	1.3	-1.9	0.2	0.0	0.0	-3.4	-2.1	-1.5	-10.5	-2.5	3.2	-1.4	-1.5	6.6	1.4	-9.3	-4.5	0.2	4.1	2.1
	Next quarter	0.8	0.0	0.0	-0.6	-1.4	-2.3	0.0	-6.1	-7.5	-2.5	-6.8	-4.0	-4.1	4.0	-2.4	3.3	-2.3	5.7	0.2	0.2
6(d3). How have collateral requirements for loans to OFCs changed?	*Current quarter*	-9.6	-0.4	1.2	-1.6	-10.4	-4.0	-5.0	-8.1	-17.5	-7.9	-11.4	-19.2	-14.8	-14.9	-16.3	-6.7	-3.1	-7.0	-25.7	-26.3
	Next quarter	-2.9	0.0	0.0	-1.6	-8.9	-4.0	-4.4	-8.6	-14.6	-3.9	-18.2	-30.5	-15.3	-12.9	-7.8	-2.5	-3.1	-4.0	-18.7	-2.4
6(d4). How have maximum credit lines for loans to OFCs changed?	*Current quarter*	-2.2	-5.7	-1.7	-1.6	-4.3	-1.2	3.8	-0.3	-4.8	1.9	18.4	4.2	8.4	2.4	2.0	0.1	4.4	-2.1	-1.8	6.5
	Next quarter	2.8	-4.4	0.0	-4.1	1.4	-2.5	-1.6	-2.0	-1.6	-2.3	8.2	2.0	2.0	-1.9	-3.4	-14.2	0.0	-7.8	-4.4	-4.9
6(d5). How have Loan convenants for loans toOFCs changed?	*Current quarter*	-2.7	-4.7	-0.4	-4.1	-4.2	-4.0	-5.1	-3.5	-14.3	-15.2	-8.6	-11.7	-18.8	-18.9	-16.9	-9.2	-7.0	-7.2	-14.6	-24.5
	Next quarter	-3.2	-4.4	0.0	-4.1	-6.9	-5.8	-1.6	-4.0	-8.0	-15.8	-7.2	-19.2	-19.4	-16.9	-9.7	-16.7	-6.9	-4.0	-14.4	-2.4

Table 3 (cont'd): Analysis on Corporate Lending

QUESTIONS		2014				2015				2016				2017				2018			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
7(a). How has the default rate on loans to small businesses changed?	*Current quarter*	-11.5	14.3	-11.8	-21.0	-7.4	4.7	5.7	-8.9	6.6	13.1	18.3	4.1	-9.8	2.1	-9.0	7.2	-1.6	-7.2	2.0	-9.9
	Next quarter	-10.6	-2.7	1.8	-22.8	-14.0	-13.0	-6.9	-6.1	-1.2	11.2	15.5	7.2	-15.6	4.1	-14.5	-18.5	-1.6	-10.5	-5.0	-24.5
7(b) How has the default rate on loans to medium PNFCs changed?	*Current quarter*	-21.6	-5.7	-21.6	-24.1	-11.3	-0.8	0.6	1.3	-1.2	12.6	9.6	12.9	-0.3	2.1	-7.4	-1.0	-9.2	-10.2	-12.7	-6.7
	Next quarter	-10.6	-2.7	1.8	-27.7	-14.0	-17.4	-5.5	-6.1	0.8	7.7	7.8	-1.5	-19.4	-5.4	-4.2	-18.1	-16.9	-12.1	-2.3	-20.3
7(c). How has the default rate on loans to large PNFCs changed?	*Current quarter*	-25.8	-21.7	-26.8	-23.0	-17.2	-21.6	-7.2	-1.1	-6.1	3.1	3.8	0.4	-1.0	-11.2	-7.3	-11.9	-10.0	-19.2	-11.8	-9.5
	Next quarter	-14.7	-12.4	-3.9	-25.8	-15.5	-10.4	-0.6	-2.0	-0.8	5.7	5.8	-2.7	-11.1	-26.8	-27.9	-7.7	-1.5	-11.9	1.2	-15.6
7(d). How has the default rate on loans to OFCs changed?	*Current quarter*	-16.9	-10.9	-13.9	-24.1	-10.3	-7.7	3.2	-6.0	3.3	11.7	1.9	1.2	-4.0	-20.7	-7.5	-6.3	-9.4	-10.2	-5.8	-6.9
	Next quarter	-10.7	-12.9	-3.9	-27.7	-14.2	-6.1	-4.8	-3.4	0.5	7.8	2.5	2.5	-20.6	-21.5	-16.1	-6.6	-17.0	-13.6	-1.5	-21.9
8(a). How have losses given default on loans to small businesses changed?	*Current quarter*	-16.1	-3.4	-5.3	-16.1	-9.4	-0.6	-1.1	-19.6	-2.3	17.0	15.4	5.2	-2.8	10.3	-2.2	14.8	-2.1	-2.8	-1.4	-7.4
	Next quarter	-17.0	-14.2	-21.0	-14.2	-14.1	-8.6	-13.3	-10.2	-22.1	-0.1	-7.8	-5.1	-12.6	-22.7	-11.8	-22.0	-15.9	-20.9	-22.5	-23.9
8(b). How have losses given default on loans to medium PNFCs changed?	*Current quarter*	-22.3	-15.0	-16.2	-15.3	-11.4	1.5	0.8	-9.6	-1.7	15.6	9.6	-3.8	-2.5	6.1	-2.2	5.4	-4.6	-2.9	-8.4	-12.1
	Next quarter	-23.3	-11.7	-18.0	-15.2	-13.4	-6.4	-13.2	-10.1	-22.3	-2.3	-7.0	-14.2	-12.9	-20.3	-20.7	-22.3	-20.1	-25.0	-28.3	-19.4
8(c). How have losses given default on loans to large PNFCs changed?	*Current quarter*	-28.9	-19.1	-21.6	-14.4	-17.3	-11.5	-11.5	3.2	-9.4	8.0	1.4	-10.1	-10.2	-0.9	-8.2	-7.7	-12.9	-6.0	-16.5	-12.4
	Next quarter	-25.7	-16.3	-18.7	-15.8	-7.5	-6.0	-10.9	-3.6	-14.3	4.2	-0.9	-10.8	-7.7	-16.3	-14.8	-25.5	-4.8	-10.7	-15.3	-12.0
8(d). How have losses given default on loans to OFCs changed?	*Current quarter*	-19.0	-24.3	-13.4	-9.3	-1.2	-0.6	-1.0	-1.2	2.8	13.9	8.3	-3.1	-3.9	1.3	-2.3	-1.0	-12.1	1.4	-7.3	-9.3
	Next quarter	-18.5	-14.7	-7.9	-11.5	-1.2	-6.1	-1.6	-5.1	-11.0	6.5	0.8	-10.6	-7.5	-16.8	-15.2	-5.4	-19.4	-6.1	-15.5	-12.1
9(a). Has there been a changed in average credit quality on newly aranged PNFCs borrowing facilities?	*Current quarter*	8.3	10.3	14.5	9.8	10.0	0.1	15.0	0.2	11.3	21.7	11.3	17.9	3.4	2.7	9.7	12.8	9.6	19.2	16.9	21.2
	Next quarter	15.1	13.7	2.1	12.1	7.2	6.0	9.8	15.2	16.8	13.8	8.1	5.5	4.4	-3.9	7.7	4.5	11.3	15.7	23.8	21.7
9(b). Has there been any change in target hold levels associated with corporate lending?	*Current quarter*	12.6	16.2	10.5	3.5	13.9	6.2	14.7	-2.0	14.4	19.7	8.3	15.4	8.4	6.4	7.9	10.7	15.5	13.0	22.0	15.8
	Next quarter	15.1	11.2	-4.6	7.4	15.0	9.7	12.1	7.8	13.7	17.5	3.1	5.7	2.3	1.9	5.9	6.5	10.8	13.0	14.8	17.7
9(c). How have loan tenors on new corporate loans changed?	*Current quarter*	11.1	11.5	6.7	0.7	5.0	5.5	10.7	15.5	-15.8	13.7	3.8	-1.1	8.7	-13.0	-2.4	-3.7	1.6	16.0	4.1	3.2
	Next quarter	13.3	3.7	-7.6	-0.2	9.8	2.5	10.7	4.7	-0.1	15.8	6.1	-10.6	0.2	-29.7	2.4	2.4	8.3	13.7	11.0	10.3
9(d). Has there been a change in draw down on committed lines by PNFCs?	*Current quarter*	2.4	7.3	5.0	10.3	6.5	-1.0	6.3	-12.5	-3.2	11.5	-10.7	1.6	-0.4	8.9	-3.8	4.2	-2.8	3.7	4.1	5.5
	Next quarter	11.2	2.3	-3.4	11.2	15.8	4.4	2.3	-0.1	0.1	9.8	-4.0	1.5	-3.4	-4.9	-3.8	0.0	1.5	6.1	15.3	7.4